

Message Text

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12

ACTION L-01

INFO OCT-01 ISO-00 ARA-06 EB-03 SS-14 SP-02 INR-05 INRE-00

SSO-00 /032 W

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O 020235Z OCT 76

FM AMEMBASSY QUITO

TO SECSTATE WASHDC IMMEDIATE 1800

C O N F I D E N T I A L QUITO 7145

STADIS//////////

LIMDIS

FOR L - STEVE SCHWEBEL ARA - JOSEPH GRUNWALD AND ANTHONY ALLITO
AND EB - SMITH

E.O. 11652: GDS

TAGS: ENRG, PFOR, EC

SUBJECT: GULF-GOE DISPUTE

REF: A) QUITO 7144 B) QUITO 7059

1. FOLLOWING IS TEXT OF U.S. EMBASSY NOTE # 57 DELIVERED BY
THE U.S. EMBASSY TO THE MINISTRY OF FOREIGN RELATIONS OCTOBER
1, 1976. (THE NOTE WAS REQUESTED BY THE MINISTRY OF FOREIGN RELATIONS
.)

THE EMBASSY OF THE UNITED STATES OF AMERICA
PRESENTS ITS COMPLIMENTS TO THE MINISTRY OF FOREIGN
RELATIONS OF THE REPUBLIC OF ECUADOR AND HAS THE HONOR
OF ACKNOWLEDGING RECEIPT OF CIRCULAR NOTE NO. 27,
DATED SEPTEMBER 24, 1976, IN WHICH INFORMATION WAS
PROVIDED RELATIVE TO THE SITUATION EXISTING BETWEEN THE
GOVERNMENT OF ECUADOR AND ECUADOREAN GULF OIL COMPANY.

THE EMBASSY OF THE UNITED STATES OF AMERICA WOULD
APPRECIATE RECEIVING ANY COMPLEMENATARY INFORMATION THAT
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THE GOVERNMENT COULD PROVIDE, AS DEEMED APPROPRIATE,

WITH REGARD TO THIS MATTER, PARTICULARLY THE BASIC FEATURES OF THE ANNOUNCED NEGOTIATIONS TO BE CARRIED OUT FOR THE ACQUISITION OF GULF'S SHARES IN THE PETROLEUM CONSORTIUM, NOW THAT THE CITED FIRM HAS PROCEEDED TO PAY THE AMOUNTS DUE TO THE GOVERNMENT OF ECUADOR.

THE EMBASSY OF THE UNITED STATES OF AMERICA AVAILS ITSELF OF THIS OPPORTUNITY TO RENEW TO THE MINISTRY OF FOREIGN RELATIONS THE ASSURANCES OF ITS HIGHEST AND MOST DISTINGUISHED CONSIDERATION.

EMBASSY OF THE UNITED STATES OF AMERICA
QUITO, OCTOBER 1, 1976

2. FOLLOWING IS TEXT OF THE FOREIGN MINISTRY NOTE #4-GM TRANSMITTING A GOE MEMORANDUM SPECIFYING THE CRITERIA TO BE USED FOR THE PURCHASE OF GULF'S ASSETS IN ECUADOR:

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REPUBLICA DEL ECUADOR
MINISTERIO DE RELACIONES EXTERIORES
NO 4 GM

EL MINISTERIO DE RELACIONES EXTERIORES SALUDA MUY - ATENTAMENTE A LA HONORABLE EMBAJADA DE LOS ESTADOS UNIDOS DE AMERICA Y, EN RESPUESTA A SU NOTA VERBAL NUMERO 57 DE ESTA - FECHA, TIENE EL AGRADO DE TRANSMITIRLE, A TITULO INFORMATIVO, EL TEXTO DE LOS LINEAMIENTOS FUNDAMENTALES QUE EL GOBIERNO DEL ECUADOR HA RESUELTO QUE HABRAN DE ORIENTAR LAS NEGOCIACIONES CON LA ECUADORIAN GULF OIL COMPANY CONDUCTENTES A - LA ADQUISICION DE LAS ACCIONES DE DICHA EMPRESA EN EL CONSORCIO PETROLERO CEPE TEXACO GULF.

EL MINISTERIO DE RELACIONES EXTERIORES HACE PROPIA LA OCASION PARA REITERAR A LA HONORABLE EMBAJADA DE LOS - ESTADOS UNIDOS DE AMERICA EL TESTIMONIO DE SU MAS ALTA Y DISTINGUIDA CONSIDERACION.

QUITO, A 1 DE OCTUBRE DE 1976.

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A LA HONORABLE EMBAJADA DE LOS ESTADOS UNIDOS DE AMERICA.
CIUDAD.-

MEMORANDUM ATTACHED IS TEXT AGREED UPON AND CONTAINED IN QUITO 7059.

3. FOLLOWING IS TEXT OF US EMBASSY NOTE 58 OF OCTOBER 1 ACKNOW-

LEDGING RECEIPT OF THE GOE NOTE 4-GM.

EMBASSY OF THE
UNITED STATES OF AMERICA

QUITO, OCTOBER 1, 1976

NO. 58

EXCELLENCY:

I HAVE THE NONOR TO ACKNOWLEDGE RECEIPT OF FOREIGN
MINISTRY NOTE NO. 4-GM (CONFIDENTIAL) OF THE GOVERNMENT
OF ECUADOR DATED OCTOBER 1, 1976, WHICH TRANSMITS A
DOCUMENT SIGNED BY THE MEMBERS OF THE SUPREME COUNCIL
OF ECUADOR OUTLINING THE BASIC FEATURES OF THE ANNOUNCED
NEGOTIATIONS TO BE CARRIED OUT FOR THE ACQUISITION OF
GULF'S SHARE IN THE PETROLEUM CONSORTIUM.

ON BEHALF OF MY GOVERNMENT, I WISH TO EXPRESS APPRE-
CIATION FOR THE DETERMINATIONS AND ASSURANCES WHICH THE
NOTE OF THE GOVERNMENT OF ECUADOR CONTAINS, AS WELL AS
THE SUPPORTING ORAL EXCHANGES WHICH AMBASSADOR RICHARD J.
BLOOMFIELD HAS BEEN PRIVILEGED TO HAVE WITH MINISTERS OF
THE GOVERNMENT OF ECUADOR. WITHOUT PREJUDICE TO ITS
ESTABLISHED POSITION ON THE INTERNATIONAL LEGAL PRINCIPLES
RESPECTING THE ACQUISITION AND VALUATION OF FOREIGN-OWNED
ASSETS, MY GOVERNMENT NOTES AND TRANSMITS THE DETERMINATIONS
AND ASSURANCES OF THE GOVERNMENT OF ECUADOR IN THE CONFI-
DENCE THAT EARLY CONSUMMATION OF PURCHASE OF GULF'S ASSETS
IN ACCORDANCE WITH THEIR TERMS WILL LEAD TO A STEELEMENT
MUTUALLY ACCEPTABLE TO ECUADOR AND TO GULF.

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I HAVE THE HONOR OF TRANSMITTING TO YOUR GOVERNMENT
HEREWITH ASSURANCES BY THE GULF OIL COMPANY TO THE GOVERN-
MENT OF THE UNITED STATES THAT GULF WILL PUNCTILIOUSLY
HONOR ITS OBLIGATIONS TO PAY ALL SUMS THAT WILL BECOME
DUE TO THE GOE, IN THE CONFIDENCE THAT THE OBLIGATIONS OF
THE GOVERNMENT OF ECUADOR PURSUANT TO THE DETERMINATIONS,
ASSURANCES AND EXCHANGES OF THE GOVERNMENT OF ECUADOR
REFERRED TO ABOVE WILL BE IMPLEMENTED.

ACCEPT, EXCELLENCY, THE RENEWED ASSURANCES OF MY
HIGHEST CONSIDERATION.

S/ EDWIN G. CORR
CHARGE' D'AFFAIRES AD INTERIM

HIS EXCELLENCY

JOSE AYALA LASSO,

ACTING MINISTER OF FOREIGN RELATIONS,

QUITO.

CORR

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
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Disposition History: n/a
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Margaret P. Grafeld
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04 MAY 2006

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